

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Merrill will be held on June 14, 2023 at 5:30 pm at Merrill City Hall, 301 Second Street, Merrill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Merrill Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 301 Second Street, Merrill, Oregon, between the hours of 8 a.m. and 4 p.m. or online. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. City of Merrill website for further postings: www.cityofmerrill.org

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This year 2022-2023	Approved Budget Next year 2023-2024
Beginning Fund Balance/Net Working Capital	538,578	599,878	595,761
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	623,751	669,353	693,982
Federal, State and all Other Grants, Gifts, Allocations and Donations	288,187	2,694,057	4,357,443
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	290,553	630,283	276,685
All Other Resources Except Current Year Property Taxes	3,974	16,262	17,088
Current Year Property Taxes Estimated to be Received	131,021	133,357	141,721
Total Resources	1,876,064	4,743,190	6,082,680

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	404,182	500,016	494,507
Materials and Services	223,623	403,050	310,325
Capital Outlay	37,769	15,000	61,000
Debt Service	230,826	2,727,956	4,401,701
Interfund Transfers	86,236	204,440	95,440
Contingencies	3,000	6,000	6,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future	890,428	886,728	713,707
Total Requirements	1,876,064	4,743,190	6,082,680

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
GENERAL	483,058	581,489	631,754
FTE	2.1	2.1	3.7
STREET	165,397	2,676,639	3,887,897
FTE	0.7	0.7	0.5
WATER	996,975	1,146,101	1,308,762
FTE	2.1	2.1	1.4
SEWER	230,634	338,961	254,267
FTE	2.1	2.1	1.4
Total Requirements	1,876,064	4,743,190	6,082,680
Total FTE	7	7	7

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

1. ODOT Safe Routes to School Grants, ARPA and ARPA Legislative Funding for Water Improvement
2. Dumping Revenue Increasing, PILT Revenue Decreasing, Franchise Revenue Transferred to Streets per Ordinance
3. Officer Position Vacated, Code Enforcement Officer Position Filled, Clerk and Recorder %Wages Increased in GF

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit 3.1210 per \$1,000)	3.1210 per \$1,000	3.1210 per \$1,000	3.1210 per \$1,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$2,403,719	\$0
Total	\$2,403,719	\$0