

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Merrill will be held on June 10, 2026 at 6:00 pm at Merrill City Hall, 301 Second Street, Merrill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the City of Merrill Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 301 Second Street, Merrill, Oregon, between the hours of 8 a.m. and 4 p.m. or online. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. City of Merrill website for further postings: www.cityofmerrill.org

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget This year 2025-2026	Approved Budget Next year 2026-2027
Beginning Fund Balance/Net Working Capital	527,219	705,262	812,884
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	704,732	720,654	738,592
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,896,613	4,123,070	4,078,779
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	271,266	556,636	320,930
All Other Resources Except Current Year Property Taxes	23,279	25,312	26,213
Current Year Property Taxes Estimated to be Received	143,375	160,316	167,810
Total Resources	5,566,484	6,291,250	6,145,208

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	585,125	640,287	638,352
Materials and Services	336,306	364,038	451,114
Capital Outlay	66,000	89,000	112,000
Debt Service	3,934,459	4,183,171	4,161,683
Interfund Transfers	91,840	219,840	93,840
Contingencies	6,000	6,000	6,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Years	546,754	788,914	682,219
Total Requirements	5,566,484	6,291,250	6,145,208

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
GENERAL	744,403	789,600	910,204
FTE	3.7	3.7	3.7
STREET	3,889,803	4,271,041	3,909,666
FTE	0.5	0.5	0.5
WATER	661,838	948,024	1,037,352
FTE	1.4	1.4	1.4
SEWER	270,440	282,585	287,986
FTE	1.4	1.4	1.4
Total Requirements	5,566,484	6,291,250	6,145,208
Total FTE	7	7	7

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

1. ODOT Safe Routes to School Grant, Falvey Reconstruction, Water Relocation
2. Dumping Revenue Increasing, PILT Revenue Decreasing
3. Officer Position Budgeted, Software Budgeted, % Wages Vary in Departments, Contracting

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2023-2024	Rate or Amount Imposed This Year 2024-2024	Rate or Amount Approved Next Year 2025-2026
Permanent Rate Levy (rate limit 3.1210 per \$1,000)	3.1210 per \$1,000	3.1210 per \$1,000	3.1210 per \$1,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$2,090,363	\$0
Total	\$2,090,363	\$0