

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Merrill will be held on June 14, 2022 at 6:00 pm at Merrill City Hall, 301 Second Street, Merrill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the City of Merrill Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 301 Second Street, Merrill, Oregon, between the hours of 8 a.m. and 4 p.m. or online. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. City of Merrill website for further postings: www.cityofmerrill.org

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This year 2021-2022	Approved Budget Next year 2022-2023
Beginning Fund Balance/Net Working Capital	516,192	514,937	599,878
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	544,220	666,450	669,353
Federal, State and all Other Grants, Gifts, Allocations and Donations	96,171	2,587,634	2,694,057
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	255,440	331,086	630,283
All Other Resources Except Current Year Property Taxes	182,770	18,450	16,262
Current Year Property Taxes Estimated to be Received	124,589	131,021	133,357
Total Resources	1,719,382	4,249,578	4,743,190

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	466,782	487,488	500,016
Materials and Services	260,226	263,019	403,625
Capital Outlay	34,000	15,000	15,000
Debt Service	147,540	2,638,120	2,727,956
Interfund Transfers	251,440	190,440	204,440
Contingencies	6,000	6,000	6,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future	553,394	649,511	886,153
Total Requirements	1,719,382	4,249,578	4,743,190

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
GENERAL	573,059	533,244	581,489
FTE	2.1	2.1	2.1
STREET	90,748	2,672,765	2,676,639
FTE	0.7	0.7	0.7
WATER	816,508	809,158	1,146,101
FTE	2.1	2.1	2.1
SEWER	239,067	234,411	338,961
FTE	2.1	2.1	2.1
Total Requirements	1,719,382	4,249,578	4,743,190
Total FTE	7	7	7

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

- Merrill Commercial revenue and expenditures new (New Reserve Account Opened)/ODOT STRS and Paving Grants.
- Water Improvement Project Loan Payment #2 Due. Dumping Revenue Slightly Increased. ARPA Funds.
- PILT Revenue gradually decreasing. Vacated UWII renewed; General Fund Payroll % Increased, W/S % Decreased.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit 3.1210 per \$1,000)	3.1210 per \$1,000	3.1210 per \$1,000	3.1210 per \$1,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$2,501,291	\$0
Total	\$2,501,291	\$0